



**Brighter
Communities**

Worldwide

CREATING BETTER FUTURES

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Roles and Responsibilities of the Audit Committee

- To monitor the integrity of the financial statements of the organisations, and any formal announcements relating to the organisational financial performance, reviewing significant financial reporting judgements contained in them.
- To review the organisation's internal financial controls and to review the Brighter Communities Worldwide's internal control and risk management systems
- To monitor and review the effectiveness of Brighter Communities Worldwide's internal audit function.
- To make recommendations to the Board, for it to put to the members for their approval in general meeting, in relation to the appointment, re-appointment and removal of the external auditor and to approve the remuneration and terms of engagement of the external auditor
- To review and monitor the external auditor's independence and objectivity and the effectiveness of the audit process, taking into consideration relevant Irish professional and regulatory requirements

Below are references in the Anti-Fraud and Whistle Blowing Policy to role of Audit committee

- In the event of an investigation arising from any report of fraud (See Brighter Communities Worldwide Anti-Fraud and Whistle-blower's policy), make a preliminary investigation of Concerns and report any findings and conclusions in writing to the Board (Investigation Report).
- To consult with those investigating incidents or concerns about fraud regarding the investigation process, approval of investigation, terms of reference etc.